

Maxam Metal Products Ltd. Requirements for Opening Accounts

- 1) First time purchases are not on account.
- 2) The Company applying for credit has been actively in operation for a minimum of 3 years.
- 3) Provide complete information for three (3) relevant suppliers from whom references will be sought.
- 4) Maxam inquires with Equifax and has a credit report generated.
- 5) Depending on the credit report and the supplier reference responses, an account may or may not be opened at that time.
- 6) Maxam does not open separate accounts for one time projects.

If Company applying for credit can pay via EFT (Electronic Funds Transfer) /Direct Deposit, please provide your EFT/Direct Deposit authorization form along with your completed and signed credit application.

Maxam will complete and sign your EFT authorization form upon determining that a credit account will be opened.

Maintaining an Account with Maxam Metal Products Ltd.

*Initial to indicate you have
read, understand and
agree to these terms*

- 1 Customer must accept Invoices and Statements delivered via e-mail _____
- 2 Net 30 payment terms must be adhered to (unless other terms have been arranged and agreed to in writing, and in advance of purchase order). _____
- 3 Customers are requested to set up to pay invoices via EFT (if possible). _____
- 4 Overdue accounts **will** be charged interest at the rate of 2-1/2% / month (30% / year) _____
- 5 Orders on overdue accounts not be processed until the account has been brought current _____
- 6 Should collection or legal action be required to collect past due amounts, fees for such action will be added to your account. _____
- 7 Company placing the order is responsible for payment of all items ordered. _____
- 8 If purchase order number, photo ID, faxed copies of PO, authorized staff or any other such requirement is requested by the customer, this information must be supplied in writing to Maxam for our records. _____
- 9 Special sized, non-standard products and models are NON-returnable. _____
- 10 Minimum 25% restocking fee applies to all returnable goods that are deemed to be in resalable condition by our staff. _____
- 11 **Credit Card payments on accounts are not accepted, if you wish to pay by Visa or MasterCard this must be done at time of purchase. We do not accept credit card payments for amounts in excess of \$3,500.** _____

CUSTOMER APPLICATION FOR CREDIT

(please complete all fields)

Company Legal Name:	Years in Business:
Owner / Principal:	Ph:
Street Address:	Fax:
	E-mail:
Business location _____ or Home Office _____ (for mailing/delivery purposes)	
<i>Accounts Payable Contact:</i>	
A/P contact e-mail:	
Cut-off date to receive supplier invoices for payment in current period (if applicable):	
Bank:	
Address:	
EFT / Direct Deposit Authorization form attached. Yes / No.	

Supplier Credit References:

1)	
Ph:	Fax:
2)	
Ph:	Fax:
3)	
Ph:	Fax:

Terms of Payment: Net 30 Days Overdue accounts will be charged 2-1/2%/month (30%/year) interest

I authorize Maxam Metal Products Ltd. to obtain credit reports or other information necessary to establish and maintain a credit account. This consent is given pursuant to Section 12 of the Personal Information Reporting Act, R.S.B.C. 1979.

I have read and understand Maxam's requirements for opening and maintaining an account as set forth on the preceding 2 pages (initials required), and I agree to maintain my account within Maxam's terms.

Authorized Signature X _____ Date: _____
 Name (please print): _____ Title: _____